

prospero



REQUEST TO BECOME A WHOLESALE CLIENT

Issuer:

Prospero Markets Pty Ltd

ABN 11 145 048 577

Australian Financial Services Licence No. 423034



This form is for transferring your retail client trading account with **Prospero Market** to a wholesale client trading account.

Client Information

Please complete the below:

Full Name:	
Date of Birth:	
Trading Account Number:	

Your Acknowledgements

By submitting this form to Prospero Markets, you acknowledge that you have received, read and understood (and completed if applicable) all of the following:

- the terms of the Wholesale Client Questionnaire and Wholesale Client Agreement;
- the difference between Prospero Markets' offerings to retail clients and wholesale clients;
- the different rights and obligations you will have as a wholesale client and retail client respectively;
- by becoming a wholesale client, the Product Disclosure Documents ("**PDS**"), Retail Client Agreement and Financial Services Guide ("**FSG**") will no longer be applicable to you. Further, as a wholesale client, you will not receive a PDS, Retail Client Agreement and FSG from Prospero Markets going forward;
- although Prospero Markets is a member of the Australian Financial Complaints Authority ("**AFCA**"), AFCA may exclude complaints from wholesale clients. This means that by becoming a wholesale client, you will lose the opportunity to lodge a complaint against Prospero Markets with AFCA;
- Part 7.7 A of the Corporations Act 2001 (Cth) ("**Corporations Act**") prohibits conflicted remuneration when dealing with retail clients. By becoming a wholesale client, the ban and relevant provisions in the Corporations Act on conflicted remuneration will no longer apply to you. This means that we may pay or receive commissions, rebates or other remuneration in relation to any services we provide to you;
- By becoming a wholesale client, the provisions (and protection) in the Corporations Act regarding derivative retail client money will not be applicable to you. For example, once you have become a wholesale client, Prospero Markets may use your client money for the purposes of entering into, or meeting obligations under, transactions that Prospero Markets enters into to hedge, counteract or offset the risk to Prospero Markets associated with a transaction between Prospero Markets and you.

Transfer of Client Money

By submitting this form to Prospero Markets, you instruct Prospero Markets to transfer all of your retail derivative client money from the **Retail Client Money Trust Account** to the **Wholesale Client Money Trust Account** below if your application to become a wholesale client is approved by Prospero Markets:

Retail Client Money Trust Account

Bank Name: Commonwealth Bank

Bank Address: 28 Main Street, Box Hill, VIC, 3128

Account Name: PROSPERO MARKETS

AUD Account No: 063-109 13360135

USD Account No: 063-109 13360151

Wholesale Client Money Trust Account

Bank Name: Commonwealth Bank

Bank Address: 28 Main Street, Box Hill, VIC, 3128

Account Name: PROSPERO MARKETS

AUD Account No: 063-109 13369981

USD Account No: 063-109 13360143

Declarations

Please read the following declarations and confirm your request by ticking each declaration and signing at the end of this form:

- You have requested a transfer of your retail client trading account with Prospero Markets to a wholesale client trading account with Prospero Markets.
- You request termination of the current Product Disclosure Statement and Retail Client Agreement between Prospero Markets and yourself on the date when Prospero Markets completes your transfer request ("**Transfer Date**"). You understand that upon termination of the two documents, you will cease being a retail client of Prospero Markets, and will not receive any future updates in relation to PDS, Retail Client Agreement and FSG.
- You agree that any open positions with your current retail client trading account will be moved to your new wholesale client trading account, and as soon as the open positions are transferred, it is your responsibilities to review all open positions under the Wholesale Client Agreement and ensure you have sufficient margin to meet any margin calls. You further agree that any transferred open positions will be considered as being opened and governed by the Wholesale Client Agreement upon the Transfer Date.

- You direct Prospero Markets to transfer all retail client monies held by it on your behalf from the Retail Client Money Trust Account to the Wholesale Client Money Trust Account on or immediately after the Transfer Date, and understand that upon the transfer, the client money will be subject to client money rules applicable to wholesale clients instead of client money rules applicable to retail clients in Australia.
- You consent that Prospero Markets is authorised to use your client money for the purposes meeting obligations incurred by Prospero Markets in connection with margining, guaranteeing, securing, transferring, adjusting or settling dealings in derivatives (including dealings on behalf of Prospero Markets itself or its other clients). This can include entering into, or meeting obligations under, transactions that Prospero Markets enters into to hedge, counteract or offset the risk to Prospero Markets associated with a transaction between Prospero Markets and you.
- You confirm that you have read and completed the Wholesale Client Questionnaire.
- You confirm that you have read and accepted the terms of the Wholesale Client Agreement and you agree to be bound by them.
- You confirm that this request was made independently and on your own initiative, and you have obtained independent financial and taxation advice in relation to the implications of becoming a wholesale client.

Signature

You, the signee, hereby grant authorisation to Prospero Markets to transfer your retail client trading account to a wholesale client trading account.

Print Name: _____

Signature: _____

Date: _____

*Please be sure to email this document when completed to
prosperoplus@prosperomarkets.com*